

ASX:KRE

10 November 2011

Kimberley Rare Earths Limited

ABN 20 147 678 779

Directors

Ian Macpherson – Chairman & NED
Tim Dobson – Managing Director
Allan Trench – NED
Gerry Kaczmarek – NED
Peter Rowe – NED

Management

Tim Dobson – CEO
Geoff Collis – GM- Exploration
Darren Crawte – Company Secretary

Principal Place of Business

Suite 1, 83 Havelock St
West Perth WA 6005
Telephone: +61 8 9486 4326
Facsimile: +61 8 9486 4327

Registered Office

C/- MGI Perth
Level 7, The Quadrant
1 William St, Perth WA 6000
Telephone: +61 8 9463 2463
Facsimile: +61 8 9463 2499

Website

www.kimberleyrareearths.com.au

Capital Structure

125.6m shares
6.0m 25c, 2014 unlisted options
2.5m 30c, 2014 unlisted options

**For further information, please
contact**

TIM DOBSON
Managing Director

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Tel: +61 8 9486 4326**



BOARDROOM RADIO INTERVIEW

APPOINTMENT OF RARE EARTHS SPECIALIST

Kimberley Rare Earths is pleased to provide an opportunity for shareholders to listen to an audio broadcast with Tim Dobson.

Tim talks about the recent appointment of Michael Chan as General Manager – Project Development.

To listen to the broadcast, copy the following details into your web browser:

<http://www.brr.com.au/event/89391>

About Kimberley Rare Earths

Kimberley Rare Earths Limited listed on the Australian Securities Exchange (ASX:KRE) on 18 May 2011, having raised \$18.2m under an oversubscribed Initial Public Offering.

KRE is a specialist rare earths company and holds a 25% interest in the Cummins Range Project in Western Australia. KRE has the right to earn up to 80% of the project by funding exploration and development through to delivery of a bankable feasibility study. KRE's first target is to spend \$10m within four years to increase its interest to 55%. The Cummins Range project comprises 1 granted exploration license (80/2232) in the East Kimberley within which is contained a JORC compliant Inferred Resource of 4.17 Mt at 1.72% TREO (total rare earth oxide), 11.0% P₂O₅ and 187 ppm U₃O₈ (using a 1% TREO cut off). The Cummins Range project is one of only a few Australian rare earths projects with a Resource reported under the JORC Code.

KRE has also signed a Heads of Agreement to earn up to a 90% interest in a neamatite-hosted rare earth