

ASX:KRE

12 December 2011

Kimberley Rare Earths Limited

ABN 20 147 678 779

Directors

Ian Macpherson – Chairman & NED
Tim Dobson – Managing Director
Allan Trench – NED
Gerry Kaczmarek – NED

Management

Tim Dobson – Managing Director
Geoff Collis – GM Exploration
Darren Crawte – Company Secretary

Head Office

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West Perth WA 6005
Telephone: +61 8 9486 4326
Facsimile: +61 8 9486 4327

Website

www.kimberleyrareearths.com.au

Capital Structure

126.6m shares
6.0m 25c, 2014 unlisted options
2.5m 30c, 2014 unlisted options
0.75m 30c, 2015 unlisted options

Cash at 30 November 2011

\$14.3 million

Market Cap at 30 November 2011

\$12.7 million

For further information, please

Contact:

TIM DOBSON

Managing Director

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BOARDROOM RADIO INTERVIEW

KEY POINTS

Kimberley Rare Earths is pleased to provide an opportunity for shareholders to listen to an audio broadcast with Tim Dobson.

Tim talks about the Company's new Malilongue HREO project in Mozambique.

To listen to the broadcast, copy the following details into your web browser.

<http://www.brr.com.au/event/89938>



About Kimberley Rare Earths

Kimberley Rare Earths Limited listed on the Australian Securities Exchange (ASX:KRE) on 18 May 2011, having raised \$18.2m under an oversubscribed Initial Public Offering.

KRE is a specialist rare earths company and holds a 25% interest in the Cummins Range Project in Western Australia. KRE has the right to earn up to 80% of the project by funding exploration and development through to delivery of a bankable feasibility study. KRE's first target is to spend \$10m within four years to increase its interest to 55%. The Cummins Range project comprises 1 granted exploration license (80/2232) in the East Kimberley within which is contained a JORC compliant Inferred Resource of 4.17 Mt at 1.72% TREO (total rare earth oxide), 11.0% P₂O₅ and 187 ppm U₃O₈ (using a 1% TREO cut off). The Cummins Range project is one of only a few Australian rare earths projects with a Resource reported under the JORC Code.