

ASX:KRE

03 April 2012

Kimberley Rare Earths Limited

ABN 20 147 678 779

Directors

Ian Macpherson – Chairman & NED
Tim Dobson – Managing Director
Allan Trench – NED
Jon Parker – NED

Management

Tim Dobson – Managing Director
Geoff Collis – GM Exploration
Michael Chan – GM Project Dev.
Darren Crawte – Company Secretary

Head Office

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West Perth WA 6005
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Website

www.kimberleyrareearths.com.au

Capital Structure

126.6m shares
6.0m 25c, 2014 unlisted options
2.5m 30c, 2014 unlisted options
1m 30c, 2014 unlisted options
0.75m 30c, 2015 unlisted options

Cash at 29 February 2012

\$13.1 million

Market Capitalisation

\$10.1 million

**For further information,
please contact:**

TIM DOBSON
Managing Director

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BOARDROOM RADIO INTERVIEW

KEY POINTS

Kimberley Rare Earths is pleased to provide an opportunity for shareholders to listen to an audio broadcast with Tim Dobson.

To listen to the broadcast, copy the following details into your web browser.

<http://www.brrmedia.com/event/95748>

About Kimberley Rare Earths

Kimberley Rare Earths Limited listed on the Australian Securities Exchange (ASX:KRE) on 18 May 2011, having raised \$18.2m under an oversubscribed Initial Public Offering.

KRE is a specialist rare earths company and holds a 25% interest in the Cummins Range Project in Western Australia. KRE has the right to earn up to 80% of the project by funding exploration and development through to delivery of a bankable feasibility study. KRE's first target is to spend \$10m within four years to increase its interest to 55%. The Cummins Range project comprises 1 granted exploration license (80/2232) in the East Kimberley within which is contained a JORC compliant Inferred Resource of 4.17 Mt at 1.72% TREO (total rare earth oxide), 11.0% P₂O₅ and 187 ppm U₃O₈ (using a 1% TREO cut off). The Cummins Range project is one of only a few Australian rare earths projects with a Resource reported under the JORC Code.

KRE has also signed a Heads of Agreement to earn up to a 90% interest in a pegmatite-hosted rare earth project in Mozambique with significant exploration potential, including for xenotime-hosted yttrium, dysprosium and erbium.

