

The Manager
Company Announcements Office
Australian Securities Exchange
Level 8, Exchange Plaza
2 The Esplanade
Perth WA

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APPOINTMENT OF GENERAL MANAGER - EXPLORATION

Geoff Collis: MSc. MAusIMM, F Fin

Following the appointment of Tim Dobson as CEO last week, the Board of Kimberley Rare Earths ("KRE") is pleased to advise the appointment of Geoff Collis as General Manager – Exploration. It is envisaged that Geoff will commence with the company on 20 June 2011.

Background

Geoff has 26 years continuous experience as an exploration geologist working throughout Africa and Australia for a number of highly successful companies. Geoff has held senior exploration positions within Delta Gold, the Gutnick group of companies and Avoca Resources and his experience covers a range of commodities within a variety of different geological terrains. Geoff has been an integral member of small exploration teams responsible for the discovery of numerous gold deposits including Makaha (400koz) in Zimbabwe, Saxon Extended (120koz), Trident (1.2moz), Wills (20koz) and Musket (70koz) all within Western Australia. Other career highlights include the discovery of the Youanmi vanadium deposit in Western Australia and participation in the Hartley Platinum Project prefeasibility study which culminated in a major production joint venture with BHP.

Most recently Geoff was Exploration Manager of Avoca Resources Ltd from pre-IPO through to the commencement of the recent corporate merger which resulted in the creation of Alacer Gold. Geoff holds an MSc in Exploration Geophysics from the University of Zimbabwe and a Graduate Diploma in Applied Finance and Investment from the Securities Institute. He is a member of the AusIMM, the Australian Society of Exploration Geophysicists and FINSIA.

Ian Macpherson, Chairman of KRE welcomed Geoff's appointment stating:

"We are delighted to have attracted a person with Geoff's proven geological/exploration expertise. Geoff's appointment completes the recruitment of the initial executive team for KRE and allows us to accelerate the next stages of Cummins Range resource extension and development."

The Board looks forward to working with Tim and Geoff to develop the Cummins Range project.

Darren Crawte
Company Secretary

About Kimberley Rare Earths

Kimberley Rare Earths Limited listed on the Australian Securities Exchange on 18 May 2011, having raised \$18.2m under an oversubscribed Initial Public Offering.

KRE was incorporated by Navigator Resources Limited, to be a specialist rare earths company and following listing, now holds a 25% interest in the Cummins Range Project. KRE has the right to earn up to 80% by funding exploration and development through to delivery of a bankable feasibility study. KRE's first target is to spend \$10m within two years to increase its interest to 55%.

The Cummins Range project comprises 1 granted exploration licence (80/2232) in the East Kimberley with an area of 48.5km² and within which is contained an independently estimated Inferred JORC compliant resource. The resource contains 4.17Mt at an average grade of 1.72% TREO (total rare earth oxide) for 71,700 tonnes TREO, 11.0% P₂O₅ and 187ppm U₃O₈ (using a 1% TREO cut off). The Cummins Range project is one of only a few Australian rare earths projects with a Resource reported under the JORC Code.

Competent Person Statement

The resource estimate at Cummins Range was performed by Dr Phillip Hellman FAIG, who is a Director of Hellman and Schofield Pty Ltd and who qualifies as a Competent Person under the meaning of the 2004 JORC Code. Dr Phillip Hellman consents to the inclusion of these estimates in the form and context in which they appear,