

Kimberley Rare Earths Ltd
ABN 20 147 678 779

Directors

Ian Macpherson
Chairman
Allan Trench
Non-executive Director
Gerry Kaczmarek
Non-executive Director
Peter Rowe
Non-executive Director

Management

Tim Dobson
Chief Executive Officer
Geoff Collis
General Manager-Exploration
Darren Crawte
Company Secretary

Main Office

1/ 83 Havelock St
West Perth
WA 6005

Registered Office

C/- MGI Perth
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1 William St
Perth
WA 6000
Telephone 08 9463 2463
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Website

www.kimberleyrareearths.com.au

Capital Structure

125.6m shares
6.0m 25c, 2014 unlisted options
2.5m 30c 2014 unlisted options

For further information, please contact:

TIM DOBSON
Chief Executive Officer

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19 August 2011

TECHNOLOGY METAL RESEARCH REPORT

The Cummins Range rare earths project has been recognised by leading international rare earth commentator Gareth Hatch as one of only four Australian rare earth projects determined as sufficiently advanced to supply into the "critical" rare earths metal market. In a report released* by Technology Metals Research (TMR) on 17 August 2011, KRE was included with only three other Australian projects classified as advanced rare earths projects – alongside the more widely known projects Mt Weld (ASX:LYC), Nolan's Bore (ASX:ARU) and Dubbo (ASX:ALK).

KRE's Cummins Range project is also included in TMR's Advanced Rare Earths Project Index which details the 20 most advanced rare earths projects worldwide (ex China). The TMR Index also forms the basis for Bloomberg's Rare Earth Mineral Resources Index (BNREMRS:IND).

KRE CEO Tim Dobson said "The independent recognition of Cummins Range' potential by TMR as a future source of REO production is acknowledged by the company. KRE is committed to the rapid but disciplined development of the Cummins Range project and has commenced a range of activities to both fully recognise the scale and quality of the deposit, and to assess the feasibility of its development."

* The TMR report can be accessed via www.criticalrareearthreport.com

About Kimberley Rare Earths

Kimberley Rare Earths Limited listed on the Australian Securities Exchange on 18 May 2011, having raised \$18.2m under an oversubscribed Initial Public Offering.

KRE was incorporated by Navigator Resources Limited, to be a specialist rare earths company and following listing, now holds a 25% interest in the Cummins Range Project. KRE has the right to earn up to 80% by funding exploration and development through to delivery of a bankable feasibility study. KRE's first target is to spend \$10m within four years to increase its interest to 55%.

The Cummins Range project comprises 1 granted exploration license (80/2232) in the East Kimberley with an area of 48.5km² and within which is contained an independently estimated Inferred JORC compliant resource. The resource contains 4.17 Mt at an average grade of 1.72% TREO (total rare earth oxide) for 71,700 tonnes TREO, 11.0% P₂O₅ and 187 ppm U₃O₈ (using a 1% TREO cut off). The Cummins Range project is one of only a few Australian rare earths projects with a Resource reported under the JORC Code.