

29 August 2011

Kimberley Rare Earths Ltd
ABN 20 147 678 779

Directors
Ian Macpherson - Chair & NED
Allan Trench – NED
Gerry Kaczmarek – NED
Peter Rowe – NED

Management
Tim Dobson – CEO
Geoff Collis – GM- Exploration
Darren Crawte – Company
Secretary

Main Office
1/ 83 Havelock St
West Perth
WA 6005

Registered Office
C/- MGI Perth
Level 7, The Quadrant
1 William St
Perth
WA 6000
Telephone 08 9463 2463
Facsimile 08 9463 2499

Website
kimberleyrareearths.com.au

Capital Structure
125.6m shares
6.0m 25c, 2014 unlisted options
2.5m 30c 2014 unlisted options

**For further information, please
contact**

TIM DOBSON
Chief Executive Officer

E-mail -
tim.dobson@krel.com.au
Tel – 0417 994 660

BOARD ROOM RADIO INTERVIEW WITH TIM DOBSON

Kimberley Rare Earths is pleased to provide an opportunity for shareholders to listen to an audio broadcast with Tim Dobson. Tim talks about new rare earths targets identified at Cummins Range.

To listen to the broadcast, copy the following details into your web browser:
<http://www.brr.com.au/event/85606>

About Kimberley Rare Earths

Kimberley Rare Earths Limited listed on the Australian Securities Exchange on 18 May 2011, having raised \$18.2m under an oversubscribed Initial Public Offering.

KRE was incorporated by Navigator Resources Limited, to be a specialist rare earths company and following listing, now holds a 25% interest in the Cummins Range Project. KRE has the right to earn up to 80% by funding exploration and development through to delivery of a bankable feasibility study. KRE's first target is to spend \$10m within four years to increase its interest to 55%.

The Cummins Range project comprises 1 granted exploration license (80/2232) in the East Kimberley with an area of 48.5km² and within which is contained an independently estimated Inferred JORC compliant resource. The resource contains 4.17 Mt at an average grade of 1.72% TREO (total rare earth oxide) for 71,700 tonnes TREO, 11.0% P₂O₅ and 187 ppm U₃O₈ (using a 1% TREO cut off). The Cummins Range project is one of only a few Australian rare earths projects with a Resource reported under the JORC Code.

