

7 February 2013

ASX:AWV

Anova Metals Limited
ABN 20 147 678 779

Directors

Jon Parker – Chairman & NED
Tim Dobson – Managing Director
Bill Fry – NED
Mal James – NED

Management

Tim Dobson – Managing Director
Geoff Collis – GM Exploration
Darren Crawte – Co. Secretary

Capital structure

Shares
152.2m shares
45.0 m performance shares

Unlisted options

3.0m 25c, 11 May 2014
3.0m 25c, 30 June 2014
2.5m 30c, 30 June 2014
0.75m 30c, 8 June 2016
1.0m 30c, 31 December 2014
2.0m 10.4c, 31 December 2016
4.0m 12.1c, 31 December 2016

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Big Springs transaction now complete

KEY POINTS

- Acquisition of Big Springs gold project in Nevada complete;
- Bill Fry appointed as a non-executive director
- Allan Trench resigns as non-executive director

Anova Metals Limited (ASX: **AWV**) is pleased to announce that the Company has today completed the acquisition of the Big Springs Gold Project, located in Nevada USA, from Victoria Gold Corporation.

Tim Dobson, Managing Director, commented as follows:

"The completion of the Big Springs Gold Project acquisition represents a major milestone and a new platform for rapid growth for Anova. The Anova-MRG partnership is in place and we have commenced JORC-compliant resource estimation, detailed planning and regulatory approval processes for the project. Our focus now is to achieve low cost, near-term production from the existing resource¹ as promptly as possible, and also to unlock the significant exploration potential of the property"

¹ A NI 43-101 compliant gold Resource totaling 1.19 million ounces was delineated for the Big Springs project in 2006 by Gateway Gold Corp and remains current. NI 43-101 is a national instrument for the Standards of Disclosure for Mineral Projects within Canada.

Board changes

Associated with completion of the Big Springs transaction, the Board is also pleased to announce the following Board changes:

Mr Bill Fry has been appointed to the Board as a non-executive director and representative of Anova's project partners, the Mitchell River Group.

Mr Fry has more than 20 years corporate experience in the mining and resources industry, specialising in accounting, management, business development and general corporate activities. He has vast experience in project evaluation and development, project funding, management, finance and operations. Over the past 15 years, Mr Fry has been a Director of several private and public companies with activities ranging from funds management, minerals exploration, mining and quarrying.

Mr Fry is an Executive Director of ASX listed companies African Energy Resources and Energy Ventures Limited and is also a director of Mitchell River Group.

Dr Allan Trench has resigned as a non-executive director. Dr Trench has been a director since December 2010 and was instrumental in the Company achieving a successful ASX listing after raising over \$18m in an over-subscribed IPO.

The Board would like to sincerely thank Allan for his contribution to the Company and wish him well in his current and future endeavours.