

ASX:AWV

24 March 2014

Anova Metals Limited
ABN 20 147 678 779

Directors
Mal James – Chairman & NED
Bill Fry – Executive Director
Alasdair Cooke – NED

Management
John Hasleby – Vice President USA
Bruce McLarty – General Manager
Operations
Lauritz Barnes – Study Manager (Mining
and Resources)
Steven Jackson – Co. Secretary

**For further information
contact:**

Bill Fry
Executive Director

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Anova Metals To Raise \$2m for Big Springs Project

Anova Metals Limited (“the Company”) is seeking to place up to 50,000,000 new ordinary shares at an issue price of 4 cents per share to raise up to \$2 million before costs. To date firm commitments have been received for \$1.52m, with the Company anticipating the balance of funds to be committed over the next week.

The new shares will be placed with institutional and sophisticated investors. The first tranche of up to 23,671,900 shares will be issued under the Company’s 15% threshold available under ASX Listing Rule 7.1. The second tranche of up to 26,328,100 shares will be issued subject to shareholder approval at an upcoming General Meeting. A Notice of Meeting will be distributed in due course.

The funds raised will allow the Company to continue to advance the 100% owned Big Springs Project towards production.

For any further information, please refer to the Company’s website or contact the Company directly on +61 8 6465 5500.

For and on Behalf of the Board