

22 August 2014

EXECUTION OF TOLL TREATMENT AGREEMENT

Highlights

- **Anova and Veris Gold have signed a Toll Treatment Agreement whereby gold bearing ore from Big Springs will be processed at the Jerritt Canyon Mill and Process facility**
- **The Jerritt Canyon Mill and Process facility is located 42kms from Big Springs**
- **Ore will be batch processed in approximately 25,000 ton lots**
- **Production to be fast-tracked due to off-site processing**

Anova Metals Ltd (ASX:AWV) is pleased to announce that it has entered into a Toll Treatment Agreement with Veris Gold Corp. (OTCQB:YNGFF) to process ore from its 100% owned Big Springs Project in Nevada, USA.

Under the terms of the agreement gold bearing ore from Big Springs will be processed at the Jerritt Canyon Mill and Process facility. The Jerritt Canyon Mill and Process facility is located approximately 42kms from the Big Springs Project and is readily accessible via county and state roads (see Figure 1).

The Toll Treatment Agreement will allow Anova to deliver approximately 1,000 short tons per day in accordance with an agreed schedule and will be batch processed in approximately 25,000 short ton lots. The ore will be crushed, milled and processed at Jerritt Canyon thereby removing any requirement for Anova to have its own plant. It also reduces the permitting requirements for mining operations at Big Springs.

The Company also recently reported (see announcement 26 June 2014) an upgraded resource statement for the Big Springs Project in accordance with the 2012 JORC Code, reporting a total resource of 16.0 million tonnes at 2.0 g/t gold for a contained 1.03 million ounces of gold, including a high grade core of 415,000 ounces gold at 4.2g/t. (see Table 1)

Anova is pleased to have finalised an agreement with Veris to treat its ore. The activities at Big Springs are continuing to focus on permitting, completion of the final study work as well as selection of mining contractors in preparation for the commencement of mining.

For any further information, please refer to the Company's website (www.anovametals.com.au) or contact the Company directly on +61 8 6465 5500.

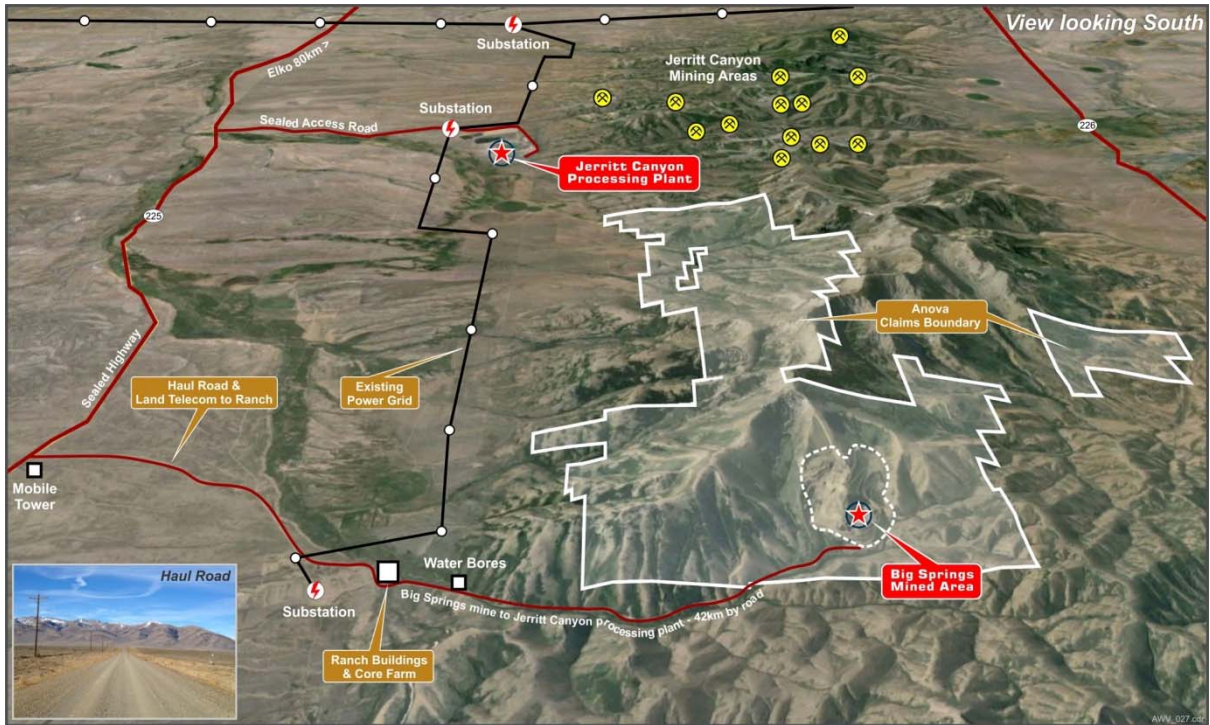


Figure 1: Infrastructure at Big Springs Project

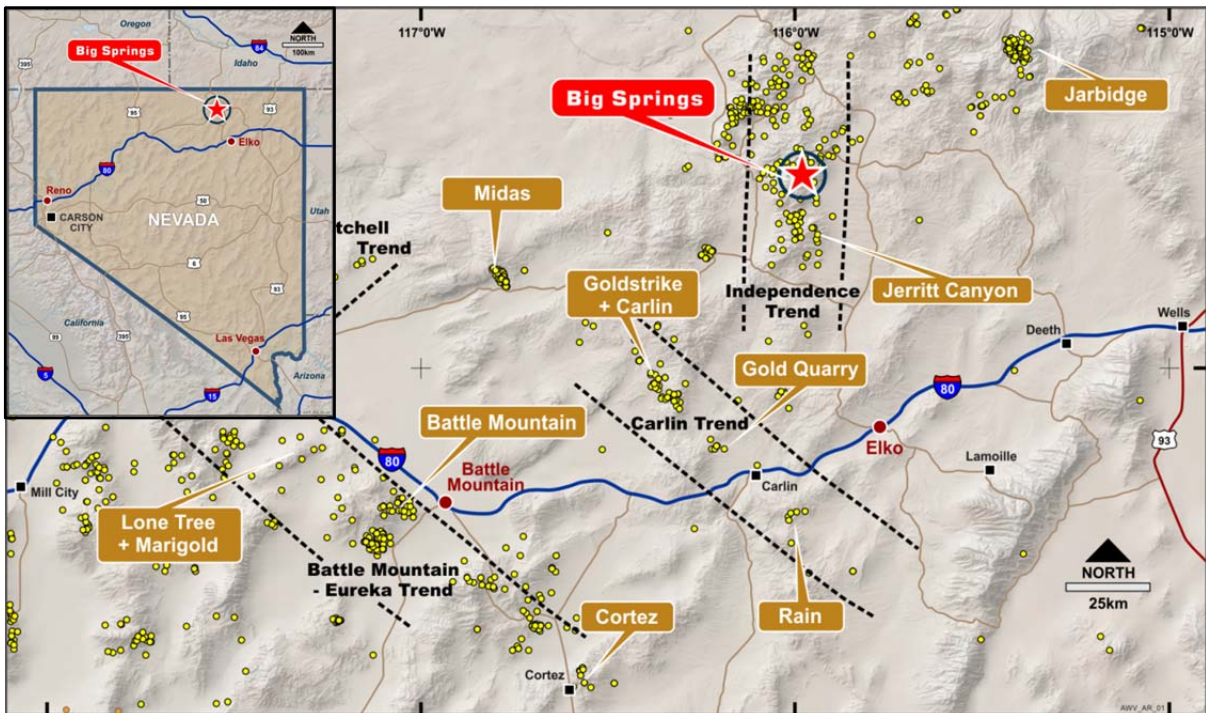


Figure 2: Location of Big Springs Project in Carlin Region, Nevada, USA

Table 1: Big Springs Mineral Resource estimate June 2014 (2012 JORC Code guidelines)

Resource Category	Cut-off (g/t Au)	Metric Tonnes (Kt)	Grade (g/t Au)	Contained gold (ounces)
Measured	0.9	641	5.7	116,100
Indicated	0.8	4,762	2.2	343,300
Inferred	0.9	10,630	1.7	570,400
Total	0.9	16,032	2.0	1,029,900

Note: Appropriate rounding applied

Competent Person Statement

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Lauritz Barnes, Principal Consultant Geologist – Trepanier Pty Ltd. Mr Barnes is a shareholder of Anova Metals. Mr Barnes is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Barnes consents to the inclusion in this report of the matters based on their information in the form and context in which they appear.