

23 February 2016

ANOVA METALS RAISES \$1.35M FOR BIG SPRINGS PROJECT

Anova Metals Limited (ASX: AWV) is pleased to announce that it has received firm commitments for a capital raising of \$1,350,000, by issuing 30,000,000 shares at 4.5 cents per share to sophisticated and professional investors. The placement will be conducted under the provisions of ASX Listing Rule 7.1, which allows the Company to issue up to 15% of its existing issued capital within a 12-month period without Shareholder approval.

The funds will be used primarily for permitting, mine design finalisation and general working capital requirements for Anova's 100% owned Big Springs Project in Nevada, USA.

The Lead Manager for the placement is Far East Capital Limited.

For any further information, please refer to the Company's website (www.anovametals.com.au) or contact the Company directly on +61 8 6465 5500.