

23 November 2016

Draft Environmental Assessment Notification Received

Anova Metals Limited (ASX: AWV, "Anova Metals or Company") is pleased to provide an update on permitting activities at its 100% owned Big Springs Project ("Project") in north-eastern Nevada, USA (refer Figure 1 below).

Anova Metals has received notification from the United States Forest Service ("USFS") that the agency has completed its draft Environmental Assessment ("EA") of the proposed open pit and underground operation. Significantly, the USFS has determined that the Project is likely to have no significant impact to the environment and has issued a **Finding of No Significant Impact**.

Notification letters were sent out by USFS to key stakeholders on Monday (21/11/2016) and the Legal Notice of the draft decision was published in the Mountain City Ranger District newspaper of record (Elko Daily Free Press) on Tuesday (22/11/2016). The 45-day public comment period has now been initiated and will conclude in mid-January 2017. If no comments are received, the final decision will be issued on the 5th business day after the comment period expires. The District Ranger will subsequently sign the Plan of Operations and issue the approval letter which will allow for site construction to be initiated.

In anticipation of receipt of final regulatory approvals in the first quarter of 2017, Anova has commenced detailed project implementation planning. This work will include logistical planning for commencement of preliminary site works, completing detailed mine plans and schedules and engaging with mining and civil contractors with a view to proceeding to formal tenders. In addition, Anova will commence preparation of site management and safety systems and all related documentation required for the safe and timely execution of the Project.

About Anova Metals

Anova Metals is an Australian Securities Exchange listed gold exploration. The Company's focus is on development of the Big Springs Project. Big Springs is a Carlin-style gold deposit located in an established gold mining region, 80km north of Elko in north eastern Nevada, USA.

For more information, please visit www.anovametals.com.au

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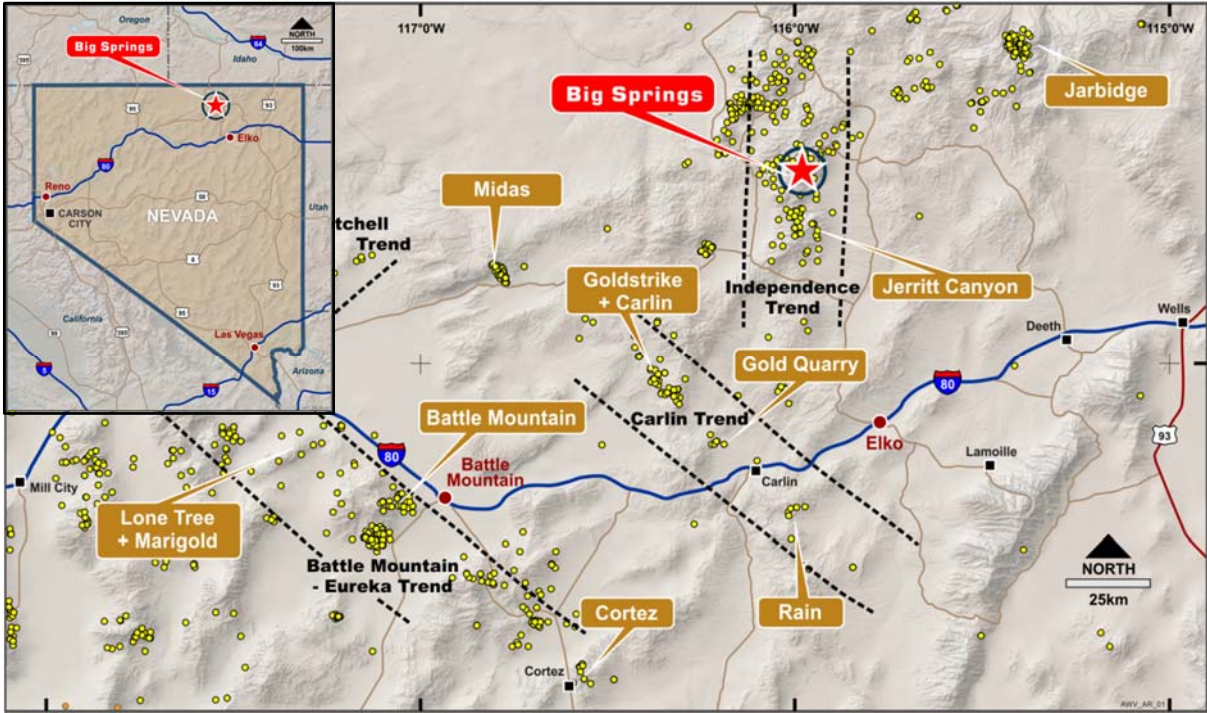


Figure 1: Big Springs project location in Nevada, USA