



20 August 2020

FIRB APPROVAL RECEIVED FOR FOLLOW-ON PLACEMENT

Anova Metals Limited (**ASX:AWV**) (**Anova** or the **Company**) announces that the Foreign Investment Review Board (FIRB) has today provided written notice to Au Xingao Investment Pty Ltd, a subsidiary of Hong Kong Xingao Investment Co. Ltd (**Xingao** or the **Cornerstone Investor**) that the Commonwealth has no objection to the proposed Follow-On Placement as announced 10 June 2020.

The Follow-On Placement, which received shareholder approval on 4 August 2020, is now unconditional. Anova looks forward to completing the Follow-On Placement with Xingao.

For further information, please contact:

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*This announcement was authorised for release
by:*

*David Palumbo
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