



18 September 2020

\$3.09 MILLION FOLLOW-ON PLACEMENT COMPLETED

Anova Metals Limited (**ASX:AWV**) (**Anova** or the **Company**) is pleased to announce that it has completed the Follow-On Placement to Au Xingao Investment Pty Ltd, a subsidiary of Hong Kong Xingao Investment Co. Ltd (**Xingao**), to raise \$3.09 million. A total of 181.8 million shares were issued at 1.7 cents per share in addition to 90 million unlisted options issued in 3 series (refer announcements dated 10 June 2020 and 3 July 2020).

Anova Chairman Mr. Edward Rigg said “we thank Xingao for the significant contribution it has made towards the Re-Capitalisation of Anova, which is now complete. The Company would also like to acknowledge Xingao’s positive endorsement of Anova’s 2020 Exploration Program at its Big Springs Gold Project, Nevada and the Company’s strategy to rapidly grow the Big Springs Resource base. Anova is now well funded with cash expected to be approximately \$7 million at 30 September 2020 with no debt.”

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*This announcement was authorised for release
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